

## Quiz 1

50 Points (Time: 25:00 Minutes)

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Each vertical grid represents one year and each horizontal grid \$13.

PROBLEM: Given the cash flow and for the interest rate of 15% compounded annually, perform the following steps:

1. Using table, calculate the worth of project, as it is, at the end of year 13. (70 pts)

2. Calculate the equivalent annual series between years 3 and 10 for the entire project. (30 pts)

(Hint: you can use the value calculated in part 1.)

